

KPEL/BSE-MAT/MAR/2017/048

March 03, 2017

To,
 Corporate Relationship Department
 Bombay Stock Exchange Limited,
 P.J. Towers,
 Dalal Street,
 Mumbai – 400 001

Ref: Scrip Code: 539686

Sub: Intimation of Incorporation of LLP(s) as Project Specific Special Purpose Vehicle (SPV)

Dear Sir/ Madam,

We would like to inform you that the company has formed MANAR POWER INFRA LLP (LLPIN: AAI-6118) and MIYANI POWER INFRA LLP (LLPIN: AAI-6316), registered with Registrar of Companies, Gujarat with effect from February 21, 2017 and February 22, 2017 respectively, as Project Specific Special Purpose Vehicle (SPV) for establishment of Power Infrastructure for wind power project at district Bhavnagar and Porbandar respectively. LLP Agreement has been approved by Registrar of companies, Gujarat today on March 03, 2017.

Details under Regulation 30 of SBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD4/2015 dated September 9, 2015 are as under:

Sr. No.	Particulars	Details
a)	Name of the Target entity, details in brief such as size , turnover etc.	MANAR POWER INFRA LLP and MIYANI POWER INFRA LLP Contribution: 100000 (Rupees One Lac Only) Turnover: NIL being newly incorporated LLP
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes nature of interest and details thereof and whether the same is done at "arm's length"	Both the newly incorporated LLPs are owned by the Company through 99% direct contribution and 1% through Company's promoter contribution as partner.



Reg. Office:

A-1/2, Firdos Tower, Behind Fazal Shopping Center, Adajan Patia, Surat - 395009.

Phone: +91-261-2764757, Fax: +91-261-2774757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

CIN Number : L40100GJ2010PLC059169



K.P. Energy Limited
(A KP Group Company)

c)	Industry to which the entity being acquired belongs	MANAR POWER INFRA LLP and MIYANI POWER INFRA LLP are project specific special purpose vehicle incorporated for establishment of Power infrastructure, Power generation and distribution facilities, Power generating stations, sub-stations, transmission and distribution networks or systems and related facilities for wind power projects, wind power plants, wind Mills, wind turbine generators etc.
d)	Objects and effects of acquisition(including but not limited to, disclosure of reasons of acquisition of target entity, if its business is outside the main line of the listed entity)	Incorporated LLPs as Project specific special purpose vehicle for project requirement.
e)	Brief details of any government or regulatory approvals required for the acquisition.	No
f)	Indicative Time period for completion of the acquisition	NA
g)	Nature of Consideration - whether Cash consideration or share swap and details of the same;	Cheque
h)	Cost of acquisition or the price at which shares acquired	Rs. 99000/- (Rupees Ninety Nine Thousand only) for each of the LLP.
i)	Percentage of share holding/ Control acquired and/or number of shares acquired;	Both the newly incorporated LLP are owned and controlled by the Company through 99% direct contribution and 1% through Company's promoter Contribution as partner.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any significant information (in brief);	MANAR POWER INFRA LLP and MIYANI POWER INFRA LLP are registered with Registrar of companies Gujarat, on February 21, 2017 and February 22, 2017 respectively.

Kindly take the same on your records and acknowledge a receipt of the same.

Thanking You,

Yours faithfully,

For **K.P. Energy Limited**


Ashish A Mithani
Whole Time Director
(DIN: 00152771)



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