

K.P. Energy Limited
(A KP Group Company)



KPEL/AGM/SEP/2018/124

September 29, 2018

To,

Listing Department,
The Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 539686

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 –
Proceeding of 9th Annual General Meeting of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are submitting herewith the details regarding the proceedings of 9th Annual General Meeting of the Company held on Saturday, September 29, 2018 at 11:00 a.m. at Irish Hall (6th floor) Avadh Utopia, Opp. Airport, Nr. DPS School, Off Dumas Road, Surat, Gujarat 394 550.

This is for your information and records.

Thanking you,
Yours faithfully,
For K.P. Energy Limited

Karnit Sheth
(Company Secretary & Compliance Officer)
M. No: A46197



Encl: as above



Reg. Office:

A-1/2, Firdos Tower, Behind Fazal Shopping Center, Adajan Patia, Surat - 395009.

Phone: +91-261-2764757, Fax: +91-261-2774757

E-mail: info@kpenery.in, Website: www.kpenery.in

CIN Number : L40100GJ2010PLC059169



SUMMARY OF PROCEEDINGS OF THE 9th ANNUAL GENERAL MEETING

1. Date, Time and Venue of the Meeting

The 9th Annual General Meeting of the members of K.P. Energy Limited ('the Company') was held on Saturday, September 29, 2018 and the meeting commenced at 11:00 a.m. at Irish Hall (6th floor) Avadh Utopia, Opp. Airport, Nr. DPS School, Off Dumas Road, Gujarat. The meeting was concluded at 02:00 p.m. on the same day.

2. Brief details of items deliberated at the meeting and result thereof.

Mr. Karmit Sheth, Company Secretary of the Company welcomed all the Members present at the AGM and declared that the requisite quorum was present. Mrs. Bhadrabala Dhimantra Joshi, Non-executive-non independent Director and Chairperson of the Board of Directors chaired the proceedings at the meeting. The requisite quorum being present, Chairperson called the meeting to the order. Chairperson introduced the Directors present at the dais.

Chairperson informed that company has provided remote e-voting facility to the shareholders to cast the vote electronically started from 26th September, 2018 at 10:00 a.m. and ended on 28th September, 2018 at 05:00 p.m. The Chairperson also informed that the facility to vote by ballot form at the meeting has been provided to the members who could not exercise their vote by remote e-voting.

Mr. Sajesh Kolte, Audit committee chairman and Independent Director of the company shared financial aspects during the year and about Environmental, Social and Governance (ESG) analysis.

Mr. Raghavendra Rao Bondada, Non-Executive and Independent Director shared his views with respect to fundamental ethos and working culture of the company.

Mr. Ashish Mithani, Whole time Director gave presentation covering various aspects like Business segments, Business Model, Track Record of the Company, Glimpses of site activities, Quality Health Safety and Environment (QHSE), CSR activities undertaken by the Company and recent business developments.

Mr. Farukbhai Patel, Managing Director of the Company informed the members about the 25th anniversary of the KP Group and shared the memoirs of the journey of 25 years of the group. He also informed members regarding migration of the Company from SME platform to Main Board of BSE.



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The Following items of business as set out in the Notice calling the meeting were put for Shareholders approval:

1. Adoption of audited Financial Statements (including Consolidated Financial Statements) for the financial year ended March 31, 2018 and reports of the Board of Directors and the Auditors thereon (Ordinary Resolution)
2. Appointment of Director Mrs. Bhadrabala Dhimantra Joshi (DIN: 07244587), who retires by rotation and being eligible, offers herself for re-appointment (Ordinary Resolution)
3. Ratification of Remuneration of the Cost Auditor. (Ordinary Resolution)
4. Increase in Borrowing Power of the Company under section 180 (1)(c) of the Companies Act, 2013 (Special Resolution)
5. Authority to create security on the property of the Company in favour of the Lenders under section 180(1)(a) of Companies Act 2013. (Special Resolution)
6. Increase the Limit of Providing Guarantee to any Body Corporate, Bank or Financial Institution under section 186 of Companies Act, 2013 (Special Resolution)

The Chairperson informed the shareholders that Ms. Janki Shah, Proprietor of M/s SJV & Associates, Practicing Company Secretary had been appointed as the Scrutinizer for the Poll at this meeting and to report on the combined voting results of e-voting and the Poll for each of the items as per the notice of the AGM. Subject to the receipt of the requisite votes, the resolutions shall be deemed to be passed on the date of this 9th Annual General Meeting i.e. September 29, 2018.

Thereafter Chairperson invited queries from members of the company. Thereafter, there being no other business to conduct, the Meeting Concluded with national anthem and vote of Thanks.

For K.P. Energy Limited



Karmit Sheth
(Company Secretary & Compliance Officer)
M. No.: A46197



Surat
September 29, 2018



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