

K.P. Energy Limited
(A KP Group Company)

KPEL/BSE-MAT/DEC/2017/081

December 22, 2017

To,
The Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Scrip Code: 539686

**Sub: KP Energy – Evergreen Consortium bags 30MW wind power project under
GUVNL 500 MW Tender**

Dear Sir/Madam,

Apropos the captioned subject, we are pleased to inform that KP Energy participated as lead bidder along with consortium partner a foreign Independent Power Producer (IPP) M/s Evergreen Power Mauritius Pvt. Ltd, in competitive bidding process (followed by reverse E-Auction held on December 21, 2017) under Gujarat 500MW GUVNL wind tender.

1. Lowest Price Win:

The Consortium of Evergreen Power Mauritius Pvt. Ltd (Independent Power Producer - IPP) and K P Energy Limited won 30MW wind power project to be setup in the State of Gujarat at the discovered tariff rate of Rs. 2.43/kWh, lowest rate so far.

Credit worthiness and consistent payment track record of off taker was principle reason behind aggressive bidding.

High Power Generating Wind Site selection having proven wind velocity and execution capability in all terrains has lead KP Energy win the bid at most competitive rates.

2. Capacity Utilization Factor (CUF) over ~40%:

The Wind Turbine Generator – WTG (Technology) would be finalized based on techno-commercial evaluation of proposals on hand from the several options available to the Consortium.



Reg. Office:

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CIN Number : L40100GJ2010PLC059169



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This project will have CUF ~40% and will be executed and developed at site Mahuva – II under SPV.

No pre-bid tie-up in advance is in itself a precedent for Wind Energy Sector.

3. Execution Period less than mandated 18 months:

Present readiness of K P Energy Mahuva – II site will enable project completion much ahead of bid deadline of 18 months.

This is for your information and records.

Thanking you,
Yours faithfully,

For K.P. Energy Limited

Ashish A Mithani
Whole Time Director
DIN: 00152771



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