



K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

E-mail : info@kpenery.in
Website : www.kpenery.in

KPEL/BSE-MAT/NOV/2019/188

November 29, 2019

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref: **Scrip Code: 539686**

Sub: **Application under Section 9 of Insolvency and Bankruptcy Code, 2016 by Operational Creditor.**

Ref.: **Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

Pursuant to letter received from National Company Law Tribunal, Ahmedabad Bench vide letter No. NCLT/AHM/C.P. (I.B) No. 737 of 2019/3832/2019 dated November 25, 2019, we hereby inform that M/s. Aria Aerial Platform Private Limited, operational creditor of the Company has filed an application with National Company Law Tribunal (NCLT), Ahmedabad Bench against the Company under Section 9 of the Insolvency and Bankruptcy Code, 2016.

The amount claimed by M/s. Aria Aerial Platform Private Limited is Rs. 18,44,441 /- (Rupees Eighteen Lakh Forty-Four Thousand Four Hundred Forty-One only).

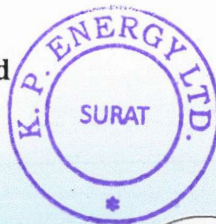
This claim is related to 50.4MW Mahuva Project where the Principle Contractor M/s. Suzlon Energy Limited is in bad financial health. Further the project completion and acceptance to settle final accounts is disputed with the investor and owner of the project M/s. Torrent Power Limited. The demand raised by the said operational creditor is disputed and premature. Therefore, filing of above application shall not adversely affect Company's financial or operational performance.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For K.P. Energy Limited

Ashish A Mithani
Ashish A Mithani
Whole Time Director
DIN: 00152771



Reg. Office:

'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat- 395017, Gujarat, India.

Phone: +91-261-2234757, Fax: +91-261-2234757

E-mail: info@kpenery.in, Website: www.kpenery.in

ISO 14001 : 2015, ISO 9001 : 2015 and BS OHSAS 18001 : 2007 Certified Company

BSE Listed Company

