

K.P. Energy Limited
 (A KP Group Company)

KPEL/BSE-MAT/FEB/2017/042

February 24, 2017

To,
 The Bombay Stock Exchange Limited,
 P.J. Towers, Dalal Street,
 Fort, Mumbai – 400 001

Sub: CARE assigns BBB- (stable outlook)/A3 (Stable outlook) Credit Rating to K.P. Energy Limited

Ref: Scrip Code: 539686

Dear Sir/Madam,

With reference to above subject, we hereby inform you that the Company enjoys the existing credit facility exposure of Rs.15.08/- crore, for enhancement of the credit facilities exposure to Rs. 49.98/- crore, the company has requested for rating of credit facilities to M/s **CREDIT ANALYSIS & RESEARCH LIMITED (CARE)** and the following ratings have been assigned to the Company:-

Facilities	Amount (Rs in Crore)	Ratings
Long Term Bank Facilities	40.98	CARE BBB- (Triple B minus) Outlook: Stable
Long Term/ Short Term Bank Facilities	9.00	CARE BBB-/A3 (Triple B minus/ A Three) Outlook: Stable
Total Facilities	49.98 (Rs. Forty nine crore and ninety eight lacs)	

This is for your information and records.

Thanking you,

Yours faithfully,

For K.P. Energy Limited

Ashish
Ashish A Mithani
Whole Time Director
DIN: 00152771



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