

# FORM NO. MGT-9

## Extract of Annual Return

Annexure I

as on financial year ended on 31st March, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014]

### I. Registration & Other Details:

i	CIN	L40100GJ2010PLC059169
ii	Registration Date	08.01.2010
iii	Name of the Company	K.P. ENERGY LIMITED
iv	Category/Sub-category of the Company	Company Limited by Shares/ Indian Non-Government Company
v	Address of the Registered office & contact details	A-1/2, Firdos Tower, Behind Fazal Shopping Centre, Adajan Patia, Surat-395009, Gujarat Phone No.: +91-261-2764757 Email id : info@kpenergy.in
vi	Whether listed company	Yes (Scrip Code: 539686)
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai-400059, Maharashtra, India Tel: +91 22 40430200 Fax: +91 22 28475207 Email : ipo@bigshareonline.com

### II. Principal Business Activities of The Company

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sr. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1.	Construction and maintenance of power plants	42201	93.12%

### III. Particulars of Holding, Subsidiary & Associate Companies as on 31st March, 2019

Sr. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	% of Shares Held	Applicable Section
1	K.P Energy Mahua Windfarm Pvt. Ltd. A-1/2, Firdos Tower, Behind Fazal Shopping Centre, Adajan Patia, Surat 395009 (Gujarat)	U40105GJ2012PTC071287	Subsidiary	99.03%	2(87)
2	Wind Farm Developers Pvt. Ltd. A-1/2, Firdos Tower, Behind Fazal Shopping Centre, Adajan Patia, Surat 395009 (Gujarat)	U40101GJ2012PTC072081	Subsidiary	98.77%	2(87)
3	Ungarn Renewable Energy Pvt. Ltd. J-1, Nishat Society, B/H Shalimar Society, Adajan Patia, Surat 395009 (Gujarat)	U40106GJ2014PTC079542	Subsidiary	98.20%	2(87)

4	Evergreen Mahuva Windfarms Pvt. Ltd. Shop No. HG/4, "A" Tower, Firdaus Tower Nr. Fazal Tower, Adajan Patiya Surat 395009 (Gujarat)	U40100GJ2018PTC100573	Subsidiary	51.00%	2(87)
5	VG DTL Transmission Projects Pvt. Ltd. A-1/2, Firdous Tower, Nr. Fazal Shopping Center, New Rander Road, Adajan Patia, , Surat-395009 (Gujarat)	U40300GJ2018PTC102551	Subsidiary	100.00%	2(87)
6	HGV DTL Transmission Projects Pvt. Ltd. A-1/2, Firdous Tower, Nr. Fazal Shopping Center, New Rander Road, Adajan Patia, , Surat-395009 (Gujarat)	U40300GJ2018PTC101886	Subsidiary	100.00%	2(87)

#### IV. Shareholding Pattern (Equity Share Capital Break up as % to total Equity)

##### (i) Category Wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year (01-04-2018)				No. of Shares held at the end of the year (31-03-2019)				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/HUF	59,37,521	0	59,37,521	69.44	77,18,859	0	77,18,859	69.44	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
Sub Total:(A) (1)	59,37,521	0	59,37,521	69.44	77,18,859	0	77,18,859	69.44	0
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
Sub Total (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	59,37,521	0	59,37,521	69.44	77,18,859	0	77,18,859	69.44	0
<b>B. Public Shareholding</b>									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub Total (B)(1):	0	0	0	0	0	0	0	0	0
(2) Non Institutions									
a) Bodies corporate									
i) Indian	5,96,421	0	5,96,421	6.98	8,00,649	0	8,00,649	7.20	0.22
ii) Overseas	0	0	0	0	0	0	0	0	0

b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	6,48,478	14,894	6,63,372	7.76	6,62,535	4,725	6,67,260	6.00	(1.76)
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	11,45,811	0	11,45,811	13.40	16,65,195	0	16,65,195	14.98	1.58
c) Others (Non-Resident Indian)	2,06,875	0	2,06,875	2.42	2,63,037	0	2,63,037	2.37	(0.05)
Sub Total (B)(2):	25,97,585	14,894	26,12,479	30.56	33,91,416	4,725	33,96,141	30.55	(0.01)
Total Public Shareholding (B)= (B)(1)+(B)(2)	25,97,585	14,894	26,12,479	30.56	33,91,416	4,725	33,96,141	30.55	(0.01)
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	85,35,106	14,894	85,50,000	100	1,11,10,275	4,725	1,11,15,000	100	0

#### (ii) Share Holding of Promoters

Sr. No	Category of Shareholders	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	
1.	Farukhbhai Gulambhai Patel	41,56,250	48.61	0	54,03,125	48.61	0	0
2.	Ashish Ashwin Mithani	11,40,646	13.34	0	14,82,922	13.34	0	0
3.	Jolly Ashish Mithani	3,90,625	4.57	0	5,07,812	4.57	0	0
4.	Bhavenbhai Ashwinbhai Mithani	1,87,500	2.19	0	2,43,750	2.19	0	0
5.	Jagruti Niraj Mithani	62,500	0.73	0	81,250	0.73	0	0
6.	<b>Total</b>	<b>59,37,521</b>	<b>69.44</b>	<b>0</b>	<b>77,18,859</b>	<b>69.44</b>	<b>0</b>	<b>0</b>

#### (iii) Change in Promoters' Shareholding (Specify if there is no change)

Sr. No	Name of Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	Farukhbhai Gulambhai Patel				
	At the beginning of the year	41,56,250	48.61	41,56,250	48.61
	Date wise Increase / Decrease in shareholding during the year				
	(+) Bonus Shares allotted on 02.05.2018	12,46,875	-	54,03,125	48.61
	At the end of the year	54,03,125	48.61	54,03,125	48.61
2.	Ashish Ashwin Mithani				
	At the beginning of the year	11,40,646	13.34	11,40,646	13.34
	Date wise Increase / Decrease in Shareholding during the year				
	(+) Bonus Shares allotted on 02.05.2018	3,42,276	-	14,82,922	13.34
	At the end of the year	14,82,922	13.34	14,82,922	13.34

3.	Jolly Ashish Mithani				
	At the beginning of the year	3,90,625	4.57	3,90,625	4.57
	Date wise Increase / Decrease in Shareholding during the year				4.57
	(+) Bonus Shares allotted on 02.05.2018	1,17,187	-	5,07,812	
	At the end of the year	5,07,812	4.57	5,07,812	4.57
4.	Bhavenben Ashwinbhai Mithani				
	At the beginning of the year	1,87,500	2.19	1,87,500	2.19
	Date wise Increase / Decrease in Shareholding during the year				
	(+) Bonus Shares allotted on 02.05.2018	56,250	-	243750	2.19
	At the end of the year	243750	2.19	243750	2.19
5.	Jagruti Niraj Mithani				
	At the beginning of the year	62,500	0.73	62,500	0.73
	Date wise Increase / Decrease in Shareholding during the year				
	(+) Bonus Shares allotted on 02.05.2018	18750	-	81250	0.73
	At the end of the year	81250	0.73	81250	0.73

(iv) Shareholding Pattern of Top Ten Shareholders as of March 31,2019  
(Other than Directors, Promoters and Holders of GDRS and ADRS):

Sr. No	Name of Top Ten Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	Veer Value Ventures LLP				
	At the beginning of the year	5,00,000	5.85	5,00,000	5.85
	Date wise Increase / Decrease in shareholding during the year				
	(+) Bonus Shares allotted on 02.05.2018	1,50,000	-	6,50,000	5.85
	At the end of the year	6,50,000	5.85	6,50,000	5.85
2.	Manish Kantilal Haria				
	At the beginning of the year	2,70,000	3.16	2,70,000	3.16
	Date wise Increase / Decrease in shareholding during the year				
	(+) Bonus Shares allotted on 02.05.2018	81,000	-	3,51,000	3.16
	At the end of the year	3,51,000	3.16	3,51,000	3.16
3.	Ashit Mehta				
	At the beginning of the year	1,85,000	2.16	1,85,000	2.16
	Date wise Increase / Decrease in shareholding during the year				
	(+) Bonus Shares allotted on 02.05.2018	55,500	-	2,40,500	2.16
	At the end of the year	2,40,500	2.16	2,40,500	2.16
4.	Hemali Arvindkumar Dagli				
	At the beginning of the year	1,40,000	1.64	1,40,000	1.64
	Date wise Increase / Decrease in shareholding during the year				
	(+) Bonus Shares allotted on 02.05.2018	42,000	-	1,82,000	1.64
	At the end of the year	1,82,000	1.64	1,82,000	1.64

5.	Saurabh Nareshkumar Shah				
	At the beginning of the year	1,30,000	1.52	1,30,000	1.52
	Date wise Increase / Decrease in shareholding during the year				
	(+) Bonus Shares allotted on 02.05.2018	39,000	-	1,69,000	1.52
	At the end of the year	1,69,000	1.52	1,69,000	1.52
6.	Sanjay M Sanghvi				
	At the beginning of the year	99,000	1.16	99,000	1.16
	Date wise Increase / Decrease in shareholding during the year				
	(+) Bonus Shares allotted on 02.05.2018	29,700	-	1,28,700	1.16
	At the end of the year	1,28,700	1.16	1,28,700	1.16
7.	Manish Hiralal Vora				
	At the beginning of the year	32,500	0.38	32,500	0.38
	Date wise Increase / Decrease in shareholding during the year				
	(+) Bonus Shares allotted on 02.05.2018	9,750	-	42,250	0.38
	14.12.2018 Purchase of Shares	574	0.01	42,824	0.39
	08.02.2019 Purchase of Shares	200	0.00	43,024	0.39
	15.03.2019 Purchase of Shares	20	0.00	43,044	0.39
	22.03.2019 Purchase of Shares	150	0.00	43,194	0.39
	At the end of the year	43,194	0.39	43,194	0.39
8.	Atul Mansukhlal Shah				
	At the beginning of the year	49,375	0.58	49,375	0.58
	Date wise Increase / Decrease in shareholding during the year				
	(+) Bonus Shares allotted on 02.05.2018	14,812	-	64,187	0.58
	28.09.2018 Sale of Shares	(2,400)	(0.02)	61,787	0.56
	At the end of the year	61,787	0.56	61,787	0.56
9.	Chetan Narendra Shah				
	At the beginning of the year	35,000	0.41	35,000	0.41
	Date wise Increase / Decrease in shareholding during the year				
	(+) Bonus Shares allotted on 02.05.2018	10,500		45,500	0.41
	At the end of the year	45,500	0.41	45,500	0.41
10.	Paul Asset				
	At the beginning of the year	33,750	0.39	33,750	0.39
	Date wise Increase / Decrease in shareholding during the year				
	(+) Bonus Shares allotted on 02.05.2018	10,125	-	43,875	0.39
	04.05.2018 Sale of Shares	(14,925)	0.13	28,950	0.26
	18.05.2018 Purchase of Shares	7,725	0.07	36,675	0.33
	25.05.2018 Sale of Shares	(1,600)	0.01	35,075	0.32
	01.06.2018 Sale of Shares	(2,400)	0.02	32,675	0.29
	14.09.2018 Purchase of Shares	6,400	0.06	39,075	0.35
	21.09.2018 Purchase of Shares	13,600	0.12	52,675	0.47
	28.09.2018 Purchase of Shares	4,800	0.04	57,475	0.52
	05.10.2018 Purchase of Shares	1,600	0.01	59,075	0.53
	19.10.2018 Sale of Shares	(245)	0.00	58,830	0.53
	02.01.2019 Sale of Shares	(150)	0.00	58,680	0.53
	At the end of the year	58,680	0.53	58,680	0.53

## (v) Shareholding of Directors and Key Managerial Personnel (KMP):

Sr. No	Name of Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	<b>Farukhbhai Gulambhai Patel</b>				
	At the beginning of the year	41,56,250	48.61	41,56,250	48.61
	Date wise Increase / Decrease in shareholding during the year (+) Bonus Shares allotted on 02.05.2018	12,46,875	-	54,03,125	48.61
2.	At the end of the year	54,03,125	48.61	54,03,125	48.61
	<b>Ashish Ashwin Miithani</b>				
	At the beginning of the year	11,40,646	13.34	11,40,646	13.34
	Date wise Increase / Decrease in shareholding during the year (+) Bonus Shares allotted on 02.05.2018	3,42,276	-	14,82,922	13.34
3.	At the end of the year	14,82,922	13.34	14,82,922	13.34
	<b>Bhupendra Vadilal Shah</b>				
	At the beginning of the year	5000	0.06	5000	0.06
	Date wise Increase / Decrease in shareholding during the year (+) Bonus Shares allotted on 02.05.2018	1500	-	6500	0.06
4.	At the end of the year	6500	0.06	6500	0.06
	<b>Bhadrabala Dhimantraai Joshi</b>				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in shareholding during the year	-	-	-	-
	At the end of the year	0	0.00	0	0.00
5.	<b>Sajesh Bhaskar Kolte</b>				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in shareholding during the year	-	-	-	-
	At the end of the year	0	0.00	0	0.00
6.	<b>Raghuvendra Rao Bondada</b>				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in shareholding during the year	-	-	-	-
	At the end of the year	0	0.00	0	0.00
7.	<b>Pravin Radhekant Singh</b>				
	At the beginning of the year	9375	0.11	9375	0.11
	Date wise Increase / Decrease in shareholding during the year (+) Bonus Shares allotted on 02.05.2018	2812	-	12,187	0.11
	At the end of the year	12,187	0.11	12,187	0.11
8.	<b>Karmit Haribhadrabhai Sheth</b>				
	At the beginning of the year	1250	0.01	1250	0.01
	Date wise Increase / Decrease in shareholding during the year (+) Bonus Shares allotted on 02.05.2018	375	-	1625	0.01
	At the end of the year	1625	0.01	1625	0.01

## (vi) Indebtness:

Indebtness of the Company Including Interest Outstanding/Accrued but not Due for Payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	36,28,24,789	12,00,000	0	36,40,24,789
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>36,28,24,789</b>	<b>12,00,000</b>	<b>0</b>	<b>36,40,24,789</b>
Change in Indebtedness during the financial year				
Additions	1,73,000	0	0	1,73,000
Reduction	(5,51,83,000)	(12,00,000)	0	(5,63,83,000)
Net Change	(5,50,10,000)	(12,00,000)	0	(5,62,10,000)
Indebtedness at the end of the financial year				
i) Principal Amount	30,78,14,789	0	0	30,78,14,789
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>30,78,14,789</b>	<b>0</b>	<b>0</b>	<b>30,78,14,789</b>

## (vii) Remuneration of Directors and Key Managerial Personnel:

A. Remuneration to Managing Director, Whole Time Director and/or Manager:

Sr. No.	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount
		Farukbhai Gulambhai Patel (Managing Director)	Ashish Ashwin Mithani (Whole-Time Director)	
1	Gross salary			
(a)	Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	24,00,000	30,40,000	54,40,000
(b)	Value of perquisites u/s 17(2) of the Income tax Act, 1961	0	0	0
(c)	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0
2	Stock option	0	0	0
3	Sweat Equity	0	0	0
4	Commission as % of profit others (specify)	0	0	0
5	Others, please specify (Other Benefits)	0	0	0
	<b>Total (A)</b>	<b>24,00,000</b>	<b>30,40,000</b>	<b>54,40,000</b>
	<b>Ceiling as per the Act</b>	As per the provisions of section 197 read with schedule V of Companies Act, 2013		

B. Remuneration to other directors:

Sr. No	Particulars of Remuneration	Name of the Directors				Total Amount
		Mrs. Bhadrabala Joshi	Mr. Bhupendra Shah	Mr. Sajesh Kolte	Mr. Raghavendra Rao Bondada	
3.	<b>Independent Directors</b>					
(a)	Fee for attending Board/ Committee meetings	0	0	47,500	42,500	90,000
(b)	Commission	0	0	0	0	0
(c)	Others, please specify	0	0	0	0	0
	<b>Total (1)</b>	<b>0</b>	<b>0</b>	<b>47,500</b>	<b>42,500</b>	<b>90,000</b>
4.	<b>Other Non-Executive Directors</b>					
(a)	Fee for attending board committee meetings	25,000	20,000	0	0	45,000
(b)	Commission	0	0	0	0	0
(c)	Others, please specify.	0	0	0	0	0
	<b>Total (2)</b>	<b>25,000</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>45,000</b>
	<b>Total (B)=(1+2)</b>	<b>25,000</b>	<b>20,000</b>	<b>47,500</b>	<b>42,500</b>	<b>1,35,000</b>
	<b>Total Managerial Remuneration</b>	-	-	-	-	-
	<b>Overall Ceiling as per the Act.</b>	One Lac per Board/Committee Meeting				

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD

Sr. No	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS Mr. Karmit Sheth	CFO Mr. Pravin Singh	Total
1	<b>Gross Salary</b>				
(a)	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	0	3,57,000	4,30,000	7,87,000
(b)	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0	0	0	0
(c)	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission as % of profit others (specify)	0	0	0	0
5	Others, please specify	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>3,57,000</b>	<b>4,30,000</b>	<b>7,87,000</b>

(viii) Penalties/Punishment/Compounding of Offences

Particulars of Remuneration	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
<b>A. Company</b>					
Penalty			NONE		
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty			NONE		
Punishment					
Compounding					
<b>C. Other than Officers in Default</b>					
Penalty			NONE		
Punishment					
Compounding					